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**UNDERWRITING BULLETIN**

**To: All Florida Agents of WFG National Title Insurance Company**

**From: WFG Florida Underwriting Department**

**Date: April 22, 2013**

**Bulletin No.: FL 2013-05**

**Re: Update Regarding the National Title Surcharge**

In our prior Bulletins regarding the National Title Surcharge we advised you that the Florida Office of Insurance Regulation (“OIR”) ordered the first assessment to pay for the expenses of the National Title Receivership (“OIR Order”).  The OIR Order requires the Underwriters to recoup their share of the assessment by having their agents collect a surcharge in the amount of twenty-eight cents ($0.28) for each title policy issued.  **The date to start collecting the surcharge has been extended by OIR to August 6, 2013.**  Accordingly, a surcharge of twenty-eight cents ($0.28) must be collected on each title insurance policy issued for transactions closing on or after August 6, 2013.

The surcharge is not considered title insurance premium, and is not subject to the underwriter/agency split. The surcharge should be shown separately in the 1300 series of the HUD-1.   The surcharge should be labeled “National Title Surcharge”, “Government Surcharge”, “Statutory Surcharge”, or a similar label.   The Payee of the surcharge is the Underwriter of the title insurance policy.   The surcharge is to be charged to the party responsible for payment of the title insurance premium unless otherwise agreed between the parties.   A simultaneously issued loan policy is not subject to the surcharge.  Therefore, if an owner’s policy and a simultaneous loan policy are being issued, only one surcharge of 28 cents is required.

You have the option to send a twenty-eight cent ($0.28) check for each transaction, or you can send one check each month for all of the surcharges due that month.   While the surcharge is not title insurance premium, the   surcharge payments should be sent to the same location that premium payments are sent to.  You should send the surcharge checks to:

**WFG National Title Insurance Company
Attn: Corporate Controller
12909 SW 68th Parkway, Suite 350
Portland, OR  97223**

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| Joe Tschida  |
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| P: (407) 562-1946 | D: (407) 562-1267 | C: (407) 399-7553Web: [www.wfgnationaltitle.com](http://www.wfgnationaltitle.com/) |
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